

Communication Systems Inc.  
Demarderosian & Demarderosian  
Digiorgio Associates, Inc.  
Diversified Staffing  
Nitzza and Linda Dziobek  
East Side Clinical  
Edaville  
A. Esposito Landscaping & Nursery  
Ecotarium  
Festival Ballet  
First Quality Products  
Fitness Together  
Fournier & Fournier  
Gilbane Building Company  
Hallsmith-Sysco Food Service  
Health Trac  
HealthCare Services Group  
J. A. R. Baker's Supply Co.  
JFK Presidential Library  
Kirkbrae Country Club  
Kach Eye Associates  
Ron Lefort  
Patrick Levesque, M.D.  
L'osteria Ristorante  
Nancy Maney  
Donna Manfredy  
Susan Mason  
Mckesson Corporation  
Mckesson Medical-Surgical  
Med Tech Ambulance Services  
Greg Mercurio  
Merrill Lynch  
Merrill Lynch NY  
Mill City  
Mobilx USA  
Mundy's Flower & Gift Shop  
Museum of Work and Culture  
Mystic Aquarium  
New England Linen Supply  
Donna Manfredy  
Mobil X-Ray  
Armando Monaco  
Roland Montigny  
New England Ambulance  
New England Linen Supply Co.  
Newport Mansions  
Northern RI Chamber Of Commerce  
Now Delivery  
Old Sturbridge Village  
Omicare of New England  
Ocean State Nursing Services  
Our Lady of Fatima Hospital  
Pare Engineering  
Chan H. Park, M.D.  
Park Row Associates  
Partridge Snow And Hahn LLP  
Pawtuxet Valley Infusion  
Pharmacia  
Plymouth Plantation  
Progressive Benefits Agency  
Rathgeber Family  
Rise Engineering  
Rhode Island Philharmonic  
Roush & Associates, Inc.  
Saint Joseph Health Services  
Sansiveri, Kimball, McNamee CPAs LLP  
Sca Personal Care, Inc.  
Mark Shannon, MD  
Gean Simone  
Smith And Nephew  
Sovereign Bank

Span America  
Normand St. Laurent  
Story Land  
Sullivan & Co. CPAs LLP  
Synet  
Technical Gas  
The Doctors Group  
Tire Pros  
United HealthCare  
United Health Group  
Van Liew Trust Company  
Vercellis  
Wachusett Mountain  
Waste Express  
Wright's Farm Restaurant  
Sister Joel Zarotiadou, FMM

**FOUNDATIONS AND BUSINESSES**  
Blanche Walsh Trust (teamHEALTH program)  
FM Global Foundation (Employee Match)  
Goldman Sachs Philanthropy Fund (Unrestricted)  
Ocean State Charities Trust (teamHEALTH program)  
Rhode Island Economic Development Corporation  
(Wind Turbine Assessment)  
United Way of Rhode Island (teamHEALTH program)  
Verignon and Johnson Foundation (Resident Passenger Van)



**MONSIGNOR DAURAY LEGACY SOCIETY**  
The Monsignor Dauray Society was established in memory of Saint Antoine's founder. It serves to recognize those people who, during their lifetime, make a contribution to Saint Antoine's endowment fund through a bequest intent, life insurance beneficiary designation, annuity, or charitable trust arrangement or who contribute \$1,000.00 and above in any given year.

Mary Ann Altrui  
Anonymous  
Normand and Pauline B. Beauchemin  
Lucille Blake  
Estate of Rosella V. Cox  
Mr. & Mrs. Robert DiCenso  
Franciscan Missionaries of Mary  
Msgr. George Frappier  
Sandra Kelley  
Normand Peloquin  
Edward Queenan  
Jean Rondeau  
Richard Tarvis



## Saint Antoine Community Annual Report

### Thank You 2009 Donors!

Every effort has been made to ensure

the accuracy and completeness of the

donor lists in this report.

For more information about how you

can make a contribution to the

Saint Antoine Community or

if you wish to notify us of any

errors or omissions in this report,

please call the Development Office

at 401.767.2574, ext. 602

or email: [rchristensen@stantoine.net](mailto:rchristensen@stantoine.net)

# 2009

## Dedication and Personal Sacrifices

### 2009 Annual Letter from the Executive Director



Dear Friends:

The 2009 calendar year, like 2008, was a year of "belt-tightening." I'm very proud of our staff that through their dedication and, in some cases, personal sacrifices, helped to bring about a positive bottom line in our budget. Due to massive state budget deficits, Rhode Island once again cut Medicaid revenues in the area of long term care.

In response to these decreased revenues, Saint Antoine undertook cost saving measures to improve our bottom line:

- Refinancing of Saint Antoine Residence's mortgage debt;
- Restructuring our payer mix;
- United Way grant-funded CNA training program resulting in improved CNA staffing;
- Cutting down in overtime and nursing pool usage, and
- Marketing efforts at The Villa resulting in an improved census.

Cost savings helped to create a positive bottom line not only to "cushion" ourselves against any future cuts but also to fund a much-needed entrance road repaving and main kitchen renovation. Moreover, we are positioned to fund staff raises, which were deferred for one year, as well as any other needed renovation projects.

Medicaid cuts in fiscal year 2010 are predicted to continue, as well as the awaited implementation of a state acuity-based reimbursement system whose total revenue effect is still not clearly known. The community is deeply committed to watching costs and improving revenues in order to strengthen our programs and services despite continued cuts.

**We are very proud to share some shining examples of staff dedication during a difficult economic 2009 year:**

- The personal fortitude of both Joyce Corsi, Director of Nursing Services, and Laurie-Ann Oliveria, Director of Social Services, as they conducted their Annual Holiday Drive for clothing, toys, food, and other gifts for residents and staff members and their families in need.
- The hard work of the teamHEALTH staff, who over the past three years of the Certified Nursing Assistant Training and Career Laddering program have trained, licensed and employed 165 under-employed, and under skilled individuals with an additional 45 people having graduated or in school to become Certified Medication Technicians, Licensed Practical Nurses, and Registered Nurses. The successes of this program brought a renewed and heightened grant from the United Way (\$600,000 over three years) for TEAMhealth2 which calls for an enhanced job training and career laddering program with an array of funding and program partners.
- Cheryl Gomes, Villa Director of Wellness, receipt of the 2009 "Service above Self" Award, established to honor Emeritus Executive Director Mary Ann Altrui. Cheryl was given the award because she exemplifies the precepts of the award, namely exceptional service to residents and colleagues; role model for others; discharges duties with a cheerful heart, giving soul, and service above self.

We certainly have a deeply dedicated staff. I'm not only very proud of them but I'm also tremendously thankful for their hard work, personal sacrifices, and loving kindness as they live our mission of "providing excellent care by compassionate professionals."

Sincerely,

Wendy Farnoli  
Executive Director

"TO SERVE  
IS OUR MISSION,  
TO LOVE  
IS OUR TRADITION"

### FINANCIAL REPORTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2009

#### SAINT ANTOINE RESIDENCE

##### CONDENSED BALANCE SHEET

Current Assets	\$ 7,018,371
Property and Equipment (Net)	10,441,917
Other Assets	656,992
<b>Total Assets</b>	<b>\$18,117,280</b>

Current Liabilities	\$ 2,635,084
Long Term Debt	8,260,000
Interest Rate Swap Contract	564,060
<b>Total Liabilities</b>	<b>11,459,144</b>
<b>Net Assets</b>	<b>6,658,136</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$18,117,280</b>

##### CONDENSED STATEMENT OF OPERATIONS

Net Patient Service Revenue	\$20,937,476
Operating Expenses	19,880,916
Income From Operations	\$ 1,056,560
Other Income (Expenses)	400,921
Total Unrealized Gain (Loss) on	
Interest-Rate Swap Contract	(564,060)
<b>Change in Net Assets-Unrestricted</b>	<b>\$ 893,421</b>

#### THE FRASSATI RESIDENCE

#### D.B.A. THE VILLA AT SAINT ANTOINE

##### CONDENSED BALANCE SHEET

Current Assets	\$ 1,069,402
Property and Equipment (Net)	6,643,750
Other Assets	380,852
<b>Total Assets</b>	<b>\$ 8,094,004</b>

Current Liabilities	\$ 1,463,149
Long Term Debt	8,330,000
Interest Rate Swap Contract	502,953
<b>Total Liabilities</b>	<b>\$10,296,102</b>
<b>NET ASSETS - UNRESTRICTED</b>	<b>(2,202,098)</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 8,094,004</b>

##### CONDENSED STATEMENT OF OPERATIONS

Rental Income	\$ 3,280,706
Operating Expenses	3,278,993
Income From Operations	\$ 1,713
Other Income (Expenses)	(298,094)
Unrealized Gain (Loss) On	
Interest Rate Swap Contract	481,319
<b>Changes in Net Assets-Unrestricted</b>	<b>\$ 184,938</b>

